

## COUNCIL COMMUNICATION

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Report of Sale of Scrap Metal

**MEETING DATE:** 

February 18, 1998

**SUBMITTED BY:** 

Finance Director

**RECOMMENDED ACTION:** 

Information only. This report is made to the City Council in

compliance with Lodi Municipal Code Section 2.12.120.

**BACKGROUND INFORMATION:** 

On January 7, 1998, the City Council authorized the sale of

scrap wire and metal which accumulates during the course

of normal utility operations in calendar year 1998.

On January 30, the Purchasing Division completed the first sale for 1998 of accumulated lots of scrap metal. The high bidder, Modesto Junk Company, paid \$1,982.79 for the items listed below.

Insulated Aluminum

5,971 lbs.

Scrap Iron

5,860 lbs.

Bid forms were sent to four scrap metal dealers. A summary of the bids received is as follows:

Modesto Junk Company, Modesto \$1,982.79
Allsafe Industrial, Victor \$1,504.26
Sunshine Steel Enterprises, Sacramento \$1,502.99
B & G Machinery, Lodi \$983.55

**FUNDING:** 

None required. Revenue generated: \$1,982.79.

Vicky McAthie, Finance Director

Prepared by Joel Harris, Purchasing Officer

APPROVED:

H. DIXON FLYNN

City Manager